

PEACHTREE CITY AIRPORT AUTHORITY
(A Component Unit of the City of Peachtree City, Georgia)

FINANCIAL STATEMENTS

September 30, 2025

(With Independent Auditor's Report Thereon)

PEACHTREE CITY AIRPORT AUTHORITY

TABLE OF CONTENTS

	<u>PAGE</u>
Independent auditor's report	1-3
Management discussion and analysis	4-8
Financial statements:	
Statements of net position	9-10
Statements of revenues, expenses, and changes in net position	11-12
Statements of cash flows	13-14
Notes to financial statements	15-22
Compliance:	
Independent auditors' report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with <i>Government Auditing Standards</i>	23-24

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 28, 2026, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

A handwritten signature in blue ink, appearing to read 'John A. Kondr...'.

Morrow, Georgia
January 28, 2026

PEACHTREE CITY AIRPORT AUTHORITY
 STATEMENTS OF NET POSITION – CONTINUED
 AS OF SEPTEMBER 30, 2025 AND 2024

	2025	2024
DEFERRED INFLOWS OF RESOURCES		
Leases	\$ <u>2,875,948</u>	\$ <u>1,718,203</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>2,785,948</u>	<u>1,718,203</u>
NET POSITION		
Invested in capital assets, net of related debt	23,008,910	22,995,741
Restricted	487,185	1,755,422
Unrestricted	<u>1,214,601</u>	<u>9,338</u>
TOTAL NET POSITION	<u>\$ 24,710,696</u>	<u>\$ 24,760,501</u>

The accompanying notes are an integral part of these financial statements.

PEACHTREE CITY AIRPORT AUTHORITY
 STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEARS ENDED SEPTEMBER 30, 2025 AND 2024

	2025	2024
FEDERAL AND STATE CAPITAL CONTRIBUTIONS	<u>499,371</u>	<u>1,947,723</u>
NET CHANGE IN NET POSITION	(49,805)	1,700,382
NET POSITION– Beginning of year	<u>24,760,501</u>	<u>23,060,119</u>
NET POSITION – End of year	<u>\$ 24,710,696</u>	<u>\$ 24,760,501</u>

The accompanying notes are an integral part of these financial statements.

