

Peachtree City Airport Authority (PCAA)
Regular Meeting Minutes
Thursday, September 11, 2008
Aviation Center, Peachtree City – Falcon Field
7:00 PM

Members Present – Chairman - Jerry Cobb, Bill Flynn, Greg Carroll, Richard Whiteley, Aviation Director – John Crosby, Assistant Aviation Director – Barry Griffith, A.A.E., and Airport Attorney – Doug Warner.

Members Absent - John Cordner

I. ANNOUNCEMENTS

Chairman-Jerry Cobb announced that the Great Georgia Airshow is scheduled for October 11-12, 2008. He also noted a stop at Falcon Field by the Grand Adventure world record holding Agusta Grand helicopter that circum-navigated the earth in August 2008 in 11 days, 7 hours and 2 minutes.

II. APPROVAL OF MINUTES

Motion made Bill Flynn to approve August 14, 2008 Regular Meeting Minutes seconded by Richard Whiteley; motion carries 3/1 with Greg Carroll abstaining.

III. REPORTS

Aviation Director-John Crosby reports the Notice to Proceed (NTP) has been issued for the localizer relocation project. He stated that the FAA has submitted a federal grant to PCAA that will be signed and returned tomorrow. The Georgia Airports Association conference is scheduled for October 1-3 in Callaway Gardens and indicated PCAA members were welcome to attend.

Mr. Crosby indicated we would not attend the annual NBAA conference in Orlando this year. He also indicated we are on track with the FAA and the State with funding for the Airport's Capital Improvement Program.

Chairman Cobb stated he had one additional announcement. He read a letter from John Cordner who stated that he would be resigning from the PCAA. Chairman Cobb indicated he would present this letter to the Mayor and City Manager so they can begin the process of recruitment for next year vacancies.

IV. FINANCIAL REVIEW

Aviation Director-John Crosby reports that fewer gallons than budgeted were sold last month, however, the overall income is not bad. He stated that staff has done well in holding

expenses down. He indicated that staff was also working with the City in regard to the hotel/motel tax and would have more to report at a later meeting.

Aviation Director-John Crosby handed out a proposed Fiscal Year 2008-2009 PCAA Budget that included assumption in regard to fuel pricing and other variables. He indicated fuel price was based on the following assumptions: Jet \$4.25 wholesale cost \$5.25 sale price, AvGas \$5.25 wholesale cost \$6.00 sale price. He asked the PCAA to review and provide input or to ask any questions between now and the next meeting so the PCAA could take action on approval of the agenda item.

Mr. Crosby stated that the flight school was expanding operations to LaGrange, Georgia. Falcon Aviation Services staff have recently signed contracts with China and it is anticipated they will pick up 300 Chinese students next year. This would have an impact on corporate and GA traffic so that is why they are splitting up their operations between Falcon Field, LaGrange, Newnan, Athens, PDK, Macon, Jacksonville and Mobile. Mr. Crosby said he believes the flight school will keep about 12 aircraft at Falcon Field and continue to operate out of their current offices.

Mr. Crosby stated that once the Instrument Landing System (ILS) is in place that we would have a better chance of getting more corporate aircraft traffic. He gave an example where an aircraft operator was scheduled to land in Griffin but due to poor weather conditions had to divert to Falcon Field.

Mr. Crosby acknowledged a 5% increase in projected Jet A sales and a 10% decrease in AvGas sales. He also indicated that state fuel suppliers have seen a 40% reduction in AvGas use in the region. Mr. Crosby also stated that staff issued a Request for Proposal for aviation fuel suppliers to provide fuel to Falcon Field. He indicated that a recommendation for a fuel supplier will be brought to the PCAA at the next meeting for consideration.

Richard Whiteley indicated he conducted a separate fuel analysis to compare fuel gallons versus price. He also provided an inventory analysis as well to look at total profit per gallons sold and handed this information out to the PCAA. The analysis showed some interesting monthly comparisons in regard to fixed price mark up for both Jet and Avgas fuel. Mr. Crosby thanked Mr. Whiteley for the information and stated that the analysis appears to show that PCAA is right on target.

Mr. Flynn stated that there was still a problem with inventory from month to month causing fluctuation with the budget. There was discussion about 2008 Jet fuel sales volume jumps versus actual data. That previous monthly performance showed 48% above budget with cumulative performance tracked thru out the year showing 6% above budget for total jet gallons and 9% below budget for total Avgas gallons.

Greg Carroll indicated that the spot price to customers has to follow the market and the airport must be competitive. That due to the wild fluctuations and the need to absorb some of the differences in price versus costs explains some of the results of the analysis.

Mr. Crosby reports that 3001, Inc. was purchased by Northrup Grummen and passed an article from the financial news. He stated that he was not sure if they would move their operation out of Falcon Field as this point. He stated that they have a lot of contracts with the TSA and other government agencies for aerial photography.

V. OLD AGENDA ITEMS

None.

VI. NEW AGENDA ITEM

09-08-01 Award contract for work listed in Hangar Area "C" Development-- BidPackage I project to the apparent low bidder who meets all of the project bid qualifications subject to Federal Aviation Administration (FAA), Georgia Department of Transportation (GDOT) and Airport funding.

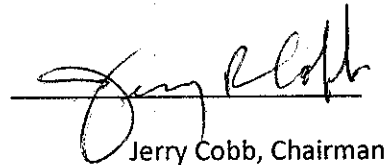
Motion made by Richard Whiteley and seconded by Bill Flynn to approve item No. 09-08-01 and authorize the PCAA Chairman or Aviation Director to execute the contract; motion carries 4/0.

VII. EXECUTIVE SESSION

VIII. ADJOURNMENT

Motion made by Greg Carroll and seconded by Jerry Cobb to adjourn at 7:40 p.m.; motion carries 4/0.

Attested By:



Jerry Cobb, Chairman

COMMISSION/AUTHORITY ATTENDANCE RECORD

Peachtree City Airport Authority

Sep-08

Board name

Report Date: Month Year

Name & Date of Appointment	Meetings Held Past 12 Months	# of Meetings Member Eligible to Attend	# Meetings Attended	# Meetings Absent	Meeting Dates Absent	Percentage Attendance
Jerry R. Cobb, Chairman 1/1/2005-12/31/2009	11	11	11	0	n/a	100%
Bill Flynn, Vice Chairman 1/1/2007-12/31/2012	11	11	11	0	n/a	100%
Douglas Fisher, Secretary/Treasurer 1/1/2006-12/31/2010	11	5	5	0	(resigned 3/7/2008)	100%
Richard Whiteley, Secretary/Treasurer 6/20/2008-12/31/2010	11	3	3	0		100%
Greg Carroll 3/3/2005-12/31/2008	11	11	8	3	10/11/2007 5/30/2008 8/14/2008	73%
Rick Mendenhall 1/1/2003-12/31/2007	11	3	3	0	(Term 12/2007)	100%
John Cordner, III 1/1/2008-12/31/2012	11	11	6	5	10/11/2007 11/8/2007 7/10/2008 8/14/2008 (resigned 9/11/08)	55%