

PEACHTREE CITY AIRPORT AUTHORITY MINUTES OF MEETING

September 15, 2003

The September meeting of the Peachtree City Airport Authority was held at the Aviation Center, Peachtree City-Falcon Field Airport, on September 15, 2003, at 7:00 p.m.

Those present were Chairman Catherine M. Nelmes; Members Jerry R. Cobb, Douglas A. Fisher, Matt M. Davis, and James E. Toombs; Airport Manager James H. Savage; Assistant Manager Andrew Bolton; and Authority Attorney Douglas B. Warner.

I. ANNOUNCEMENTS

Mr. Savage requested that the Authority consider moving the date for the October Regular Meeting because he will be at the Georgia Airports Association Conference from October 7th, through October 10th, and the scheduled date is October 8th. Chairman Nelmes suggested October 15th, and asked the members to check their calendars and advise Mr. Savage if that date would be acceptable.

Mr. Cobb gave a brief report of the activities associated with the National Air Tour's visit scheduled for Wednesday, September 17th. The number of anticipated visitors remains unknown, but Mr. Cobb estimates 2,000 to 3,000. Plans call for the aircraft to depart Thursday morning, depending on weather up-line on the tour that may be affected by Hurricane "Isabel." Mr. Savage stated that the airport had received some 25 to 30 calls just that day, many of which were from seniors who will need golf cart transportation to and from the aircraft.

II. APPROVAL OF MINUTES

A motion was made by Mr. Cobb and seconded by Mr. Fisher to approve the minutes of the August 13, 2003, Regular Meeting as presented. The motion passed unanimously.

III. REPORTS

AIRPORT MANAGER'S REPORT September 15, 2003

1. Hangar Area "B" construction. Mr. Russ Solsvig's hangar (B1) is nearing completion. His apron has been poured and he is working to finish the inside of the hangar. The power lines have been run to his and all of the hangars, and power is available to each site. The

gas lines have been run within our fence, but service along Stallings Road awaits a right-of-way survey from Dividend Drive to our entry gate. Wilbur Smith is working on that survey. Mr. Solsvig does not plan to connect to the gas line at this time. He is trying to get an "Occupancy Permit" by October 1st.

Mr. Gardner's slab at B5 has been poured and the building will be arriving soon.

Mr. Stan Smith has indicated that he will present a site plans for B2 and B4 for our review soon.

2. Relocation of utilities on Stallings Road. After careful review by Georgia Power, engineer Jerry Wylie has offered the following revised cost estimates for re-locating the power lines along Stallings Road:

1. Total for relocating and remaining with overhead lines, including clearing trees - \$54,064
2. Total for relocating and remaining with overhead lines, PCAA clears trees - \$45,901
3. Total to relocate underground (revised) - \$52,309
4. Total to relocate underground (original) - \$56,621

The Authority previously approved spending up to \$56,621. The City Engineer has indicated that the City will still require the new lines to be underground, especially since there is little cost savings. Work can start as soon as the survey is complete.

3. The Great Georgia Airshow. Even though we experienced rain showers both days, the cool temperatures and the higher ceilings allowed "the show to go on" both days. Estimates of the crowd size vary, but my guess is some 5,000 to 7,000 on Saturday and 7,000 to 9,000 on Sunday. From the reports I have received from several visitors to the show, they were pleased and enjoyed the event very much. An actual tally of the airshow profits and the eventual distribution to the Kiwanis Club and the CAF may take another 30 days, including the advanced sales handled by PCAA. All in all, it was a good weekend.

4. The National Air Tour. The National Air Tour has received some publicity locally and in the Atlanta Journal-Constitution and Acting Event Coordinator Jerry Cobb estimates a visitor crowd of 2,000 to 3,000 people for the one-day event scheduled for September 17th. The Kiwanis Club will provide food and drink concessions for the crowd, plus auto parking assistance. The CAF will provide a cookout for the Air Tour participants and they will support PCAA staff in aircraft parking and servicing. Weather forecasts at this time show clear skies and warm temperatures. The aircraft will be arriving around noon Wednesday, and departing Thursday around 9:00 a.m., weather permitting.

5. Garmin demonstration. Mr. Karl Gardner of Gardner Aviation Specialists will host a demonstration of the Garmin GNS 430 and GNS 530 navigation equipment by Garmin Ltd., in the lobby of the Aviation Center at 6:00 p.m., Tuesday, September 23, 2003. The aviation public is invited.

IV. FINANCIAL REVIEW

Mr. Savage gave a brief review of the financial information for August. Jet -A sales and AvGas sales were significantly better than expected, with total income for the period ending at \$111,973, some \$27,425 better than budget. Gross profit was calculated as \$53,653, or \$6,059 better than planned.

Expenses for the period were \$58,871, an increase of \$11,350, however the total includes \$7,000, in Capital Improvements and unscheduled air conditioning repairs that were added to Repairs and Maintenance, and \$2,295 in overtime and other expenses for airshow preparation.

Net Income for the month of August ended a positive \$3,739, versus an estimated income of \$10,322. Cash flow for the period was estimated to be a positive \$17,371 versus a budgeted positive cash flow of \$2,822.

The Capital/Reserve ending fund balance for August was \$130,653, after the normal fund transfer of \$7,500, in Hotel/Motel tax from the City . The Grant Fund account balance increased to \$11,070, after the receipt of \$2 in interest.

V. OLD AGENDA ITEMS

None.

VI. NEW AGENDA ITEMS

Prior to consideration of the two agenda items, Chairman Nelmes requested that Agenda Item 03-09-02 be considered first, indicating that she believed discussions of the budgets would be quite lengthy and the second item should be easy to resolve. There were no objections.

03-09-02 Consider lease transfer for Lot B3, from Southern Air Aviation, Inc., to Legacy Aviation, Inc., per request from Karen and Jim Gess.

Mr. Gess addressed the Authority, outlining his request to transfer the lease from one corporation to another, both owned by him, so that his operation at the Dekalb-Peachtree Airport could be separated from the operation planned for Peachtree City - Falcon Field Airport.

Mr. Gess indicated that the new corporation would accept the lease agreement "as-is", with all conditions, amendments and terms as written. After some discussion, during which it was discussed that the lot must be resurveyed to include the additional land needed to place the reoriented and enlarged hangar now planned, which will in turn increase the lease payment, a motion was made by Mr. Cobb and seconded by Mr. Toombs, to authorize the transfer as requested and authorize the Chairman to execute the document when prepared. The motion passed unanimously.

03-09-01 Consider FY 2004 Operating and Capital Budgets.

Mr. Savage presented both the Operating Budget for FY 2004, and the Capital Budget for FY 2004, stating that he believed the Authority should consider the Operating Budget now, but they should schedule a separate meeting/workshop to review the assumptions used in the construction of the Capital Budget and to set the priorities to reflect the Authority's vision of the airport's future.

Chairman Nelmes expressed the view that they should discuss both budgets and if necessary then schedule a meeting later to further discuss the Capital Budget.

Mr. Davis requested a copy of Mr. Savage's assumptions that were used to produce the Operating Budget, which had been supplied by e-mail but Mr. Davis could not down-load, and then suggested that he would like more time to study the assumptions before passing the Operating Budget.

At the request of the members, Mr. Savage began a line-by-line review of his assumptions and the numbers produced in the Operating Budget. After considerable discussion by the members, it was agreed that the assumptions appeared to be reasonable and that as the Authority had done with the FY 2003 Operating Budget, they could amend the budget throughout the year as necessary to adjust to the changes they will face under new management.

A short review of the Capital Budget was conducted following which it was agreed by consensus that the Capital Budget would be considered at the October meeting.

A motion was made by Mr. Cobb and seconded by Mr. Toombs to approve and adopt the Operating Budget for FY 2004 as presented. The motion passed unanimously.


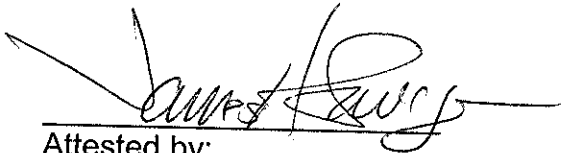
A copy of the approved Operating Budget is attached and made a part of these minutes.

VII. EXECUTIVE SESSION

There were no items for consideration in Executive Session, therefore at 9:28 p.m., a motion to adjourn was made by Mr. Toombs and seconded by Mr. Davis.

The motion passed unanimously.

Attested by:



Catherine M. Nelmes, Chairman

Peachtree City Airport Authority
Budget - FY04 - October through September - (Approved 9-15-03)
 (Revised 9-11-03)

	Oct Actual	Oct Bud	Nov Bud	Dec Bud	Jan Bud	Feb Bud	Mar Bud	Apr Bud	May Bud	Jun Bud	Jul Bud	Aug Bud	Sep Bud	Act + Bud	Orig Bud
INCOME															
4000 - Commercial User Fees	-	-	-	-	-	-	1,500	-	-	-	-	-	-	1,500	1,500
4010 - Hangar Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4011 - T-Hangar Leases	-	8,268	8,268	8,268	8,268	8,268	8,268	8,268	8,268	8,268	9,095	9,095	9,095	101,696	101,696
4012 - Tie-down Leases	-	2,354	2,354	2,354	2,354	2,354	2,354	2,354	2,354	2,354	2,589	2,589	2,589	28,954	28,954
4013 - Private Hangar Leases	-	7,457	8,156	8,156	8,256	8,256	9,599	9,599	9,599	9,599	10,559	10,559	10,559	110,354	110,354
4014 - FBO Hangar Leases	-	7,146	7,146	7,146	7,146	7,146	7,146	7,146	7,146	7,146	7,861	7,861	7,861	87,896	87,896
4010 - Sub-total	-	25,225	25,924	25,924	26,024	26,024	27,367	27,367	27,367	27,367	30,104	30,104	30,104	328,900	328,900
4015 - Late Fees	-	10	10	10	10	10	10	10	10	10	10	10	10	120	120
4016 - Office Rental	-	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	36,864	36,864
4017 - Returned Check Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4019 - Rental Car Commissions	-	200	200	200	200	200	200	200	200	200	200	200	200	2,400	2,400
4022 - Fuel Sales Jet A	-	21,416	17,634	22,651	20,213	17,864	24,843	22,520	24,366	20,714	19,541	19,801	17,716	249,297	249,297
4023 - Fuel Sales Avgas	-	36,327	33,137	28,822	28,487	30,589	35,011	37,514	39,869	36,470	34,350	34,969	34,166	407,705	407,705
4025 - Overnight Tie-down Rent	-	400	400	400	400	400	400	400	400	400	400	400	400	4,800	4,800
4026 - FBO Hgr Overnight Rent	-	900	900	900	900	900	900	900	900	900	900	900	900	10,800	10,800
4027 - Pilot Supplies Sales	-	2,530	2,530	2,530	2,530	2,530	2,530	2,530	2,530	2,530	2,530	2,530	2,530	30,360	30,360
4028 - Catering	-	250	250	250	250	250	250	250	250	250	250	250	250	3,000	3,000
4035 - Aircraft Oil Sales	-	200	200	200	200	200	200	200	200	200	200	200	200	2,400	2,400
4290 - Returns & Allowances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4999 - Uncategorized Income	-	135	135	135	135	135	135	135	135	135	135	135	135	1,620	1,620
4100 - Sub-total	-	65,439	58,467	57,169	56,397	56,170	67,551	67,732	71,933	64,882	61,587	62,467	59,572	749,367	749,367
Total Income	-	90,664	84,391	83,093	82,421	82,194	96,418	95,099	99,300	92,249	91,691	92,571	89,676	1,079,767	1,079,767
COST OF GOODS															
5000 - Cost of Goods Sold															
5002 - Pilot Supplies	-	1,695	1,695	1,695	1,695	1,695	1,695	1,695	1,695	1,695	1,695	1,695	1,695	20,341	20,341
5012 - Avgas Fuel	-	27,558	25,138	20,347	21,611	23,206	26,560	28,459	30,246	27,667	26,059	26,528	25,914	309,294	309,294
5022 - Jet A Fuel	-	12,544	10,328	13,267	11,839	10,475	14,551	13,191	14,272	12,133	11,445	11,598	10,376	146,017	146,017
5032 - Aircraft Oil	-	134	134	134	134	134	134	134	134	134	134	134	134	1,608	1,608
5042 - Catering	-	213	213	213	213	213	213	213	213	213	213	213	213	2,550	2,550
5000 - Cost of Goods - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5000 - Sub-total	-	42,143	37,508	35,656	35,491	35,722	43,153	43,691	46,559	41,842	39,545	40,168	38,332	479,810	479,810
Total Cost of Goods	-	42,143	37,508	35,656	35,491	35,722	43,153	43,691	46,559	41,842	39,545	40,168	38,332	479,810	479,810
Gross Profit	-	48,521	46,883	47,437	46,929	46,472	53,265	51,407	52,741	50,407	52,146	52,403	51,344	599,957	599,957
EXPENSE															
5100 - Advertising															
5101 - Airport	-	500	500	500	500	500	500	500	500	500	500	500	500	6,000	6,000
5102 - FBO	-	500	500	500	500	500	500	500	500	500	500	500	500	6,000	6,000
Total - 5100	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	12,000
5230 - Travel															
5231 - Airport	-	250	600	-	250	-	-	-	-	-	-	-	-	1,100	1,100
5232 - FBO	-	250	600	-	250	-	-	-	-	-	-	-	-	1,100	1,100
Total - 5230	-	500	1,200	-	500	-	-	-	-	-	-	-	-	2,200	2,200
6100 - Auto & Truck															
6101 - Airport	-	525	1,100	525	525	1,100	525	525	1,100	525	525	1,100	525	8,600	8,600
6102 - FBO	-	25	25	25	25	25	25	25	25	25	25	25	25	300	300
Total - 6100	-	550	1,125	550	550	1,125	550	550	1,125	550	550	1,125	550	8,900	8,900
6120 - Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6132 - Credit Card Processing Fees	-	1,360	1,205	1,246	1,236	1,233	1,446	1,426	1,489	1,384	1,375	1,389	1,345	16,136	16,136
6170 - Dues & Subscriptions															
6171 - Airport	-	25	25	500	25	200	25	25	25	25	25	25	25	950	950
6172 - FBO	-	25	25	25	25	25	25	25	25	25	25	25	25	300	300

Total - 6100		50	50	525	50	225	50	50	50	50	50	50	50	1,250	1,250
6200 - Insurance - Gen Liability															
6201 - Airport	-	1,272	1,272	1,272	1,272	1,272	1,272	-	-	6,750	1,350	1,350	1,350	18,432	18,432
6202 - FBO	-	1,272	1,272	1,272	1,272	1,272	1,272	-	-	1,272	1,350	1,350	1,350	12,954	12,954
Total - 6000	-	2,544	2,544	2,544	2,544	2,544	2,544	-	-	8,022	2,700	2,700	2,700	31,386	31,386
6210 - Insurance - Property	-	-	-	-	-	-	-	-	-	2,850	-	-	-	2,850	2,850
6220 - Insurance - Auto	-	-	-	625	-	-	625	-	-	625	-	-	625	2,500	2,500
6230 - Insurance - Emp Theft	-	-	-	-	-	-	-	-	-	-	-	-	250	250	250
Total - 6210-6230	-	-	-	625	-	-	625	-	-	3,475	-	250	625	5,600	5,600
6240 - Insurance - Employee Group															
6241 - Airport	-	1,461	1,461	2,192	1,461	1,461	1,461	1,461	1,461	2,192	1,461	1,461	1,461	18,994	18,994
6242 - FBO	-	1,019	1,019	1,529	1,019	1,019	1,019	1,019	1,019	1,529	1,019	1,019	1,019	13,248	13,248
Total - 6240	-	2,480	2,480	3,721	2,480	2,480	2,480	2,480	2,480	3,721	2,480	2,480	2,480	32,242	32,242
6250 - Insurance - Workers Comp															
6251 - Airport	-	390	390	584	390	390	390	390	390	390	584	390	390	5,068	5,068
6252 - FBO	-	435	435	652	435	435	435	435	435	652	435	435	435	5,654	5,654
Total - 6250	-	825	825	1,236	825	825	825	825	825	1,042	1,019	825	825	10,722	10,722
6260 - Uniforms															
6261 - Airport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6262 - FBO	-	-	750	-	-	-	750	-	-	-	-	-	750	-	-
Total - 6260	-	-	750	-	-	-	750	-	-	-	-	-	750	-	-
6270 - Professional Fees	Oct Actual	Oct Bud	Nov Bud	Dec Bud	Jan Bud	Feb Bud	Mar Bud	Apr Bud	May Bud	Jun Bud	Jul Bud	Aug Bud	Sep Bud	Act + Bud	Orig Bud
6271 - Legal & Acct Fees	-	1,000	1,000	5,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	16,000	16,000
6272 - Other Fees	-	100	100	100	100	100	100	100	100	100	100	100	100	1,200	1,200
Total - 6270	-	1,100	1,100	5,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	17,200	17,200
6280 - Employee Expenses															
6281 - Airport	-	50	50	50	50	50	50	50	50	50	50	50	50	600	600
6282 - FBO	-	50	50	50	50	50	50	50	50	50	50	50	50	600	600
Total - 6280	-	100	100	100	100	100	100	100	100	100	100	100	100	1,200	1,200
6340 - Postage															
6341 - Airport	-	100	100	100	100	100	100	100	100	100	100	100	100	1,200	1,200
6342 - FBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total - 6340	-	100	100	100	100	100	100	100	100	100	100	100	100	1,200	1,200
6352 - Fuel Farm Maintenance	-	100	100	100	100	100	100	100	100	100	100	100	100	1,200	1,200
6362 - Fuel Truck Rent	-	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	19,200	19,200
6380 - Repairs & Maintenance															
6381 - Airport	-	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	50,400	50,400
6382 - FBO	-	250	250	250	250	250	250	250	250	250	250	250	250	3,000	3,000
Total - 6380	-	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	53,400	53,400
6440 - Office Supplies															
6441 - Airport	-	200	200	200	200	200	200	200	200	200	200	200	200	2,400	2,400
6442 - FBO	-	100	100	100	100	100	100	100	100	100	100	100	100	1,200	1,200
Total - 6440	-	300	300	300	300	300	300	300	300	300	300	300	300	3,600	3,600
6450 - Office Expense															
6451 - Airport	-	1,200	650	650	650	1,200	650	650	650	1,200	650	650	650	9,450	9,450
6452 - FBO	-	175	850	175	175	850	175	175	850	175	175	850	175	4,800	4,800
Total - 6450	-	1,375	1,500	825	825	2,050	825	825	1,500	1,375	825	1,500	825	14,250	14,250
6460 - Shop Supplies															
6451 - Airport	-	125	125	125	125	125	125	125	125	125	125	125	125	1,500	1,500
6452 - FBO	-	50	50	50	50	50	50	50	50	50	50	50	50	600	600
Total - 6460	-	175	175	175	175	175	175	175	175	175	175	175	175	2,100	2,100
6480 - Taxes - Payroll	-	2,244	2,244	3,366	2,244	2,244	2,244	2,244	2,244	3,366	2,244	2,244	2,244	29,172	29,172
6520 - Telephone															
6521 - Airport	-	425	425	425	425	425	425	425	425	425	425	425	425	5,100	5,100
6522 - FBO	-	375	375	375	375	375	375	375	375	375	375	375	375	4,500	4,500
Total - 6520	-	800	800	800	800	800	800	800	800	800	800	800	800	9,600	9,600
6530 - Utilities															

6531 - Airport	-	2,400	2,400	2,600	2,700	2,700	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	29,600	29,600
6532 - FBO	-	2,000	2,000	2,200	2,400	2,400	2,200	2,000	2,000	2,000	2,000	2,000	2,000	2,000	25,200	25,200
Total - 6530	-	4,400	4,400	4,800	5,100	5,100	4,600	4,400	4,400	4,400	4,400	4,400	4,400	4,400	54,800	54,800
6560 - Payroll Expense	Oct Actual	Oct Bud	Nov Bud	Dec Bud	Jan Bud	Feb Bud	Mar Bud	Apr Bud	May Bud	Jun Bud	Jul Bud	Aug Bud	Sep Bud	Act + Bud	Orig Bud	
6561 - Airport	-	9,991	9,991	14,862	9,991	9,991	9,991	9,991	9,991	14,862	9,991	9,991	9,991	129,634	129,634	
6562 - FBO	-	12,946	12,946	19,294	12,946	12,946	12,946	12,946	12,946	19,294	12,946	12,946	12,946	168,048	168,048	
Total - 6560	-	22,937	22,937	34,156	22,937	22,937	22,937	22,937	22,937	34,156	22,937	22,937	22,937	297,682	297,682	
6999 - Uncategorized Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Expense	-	48,240	49,885	66,819	48,266	49,988	49,101	44,962	46,275	70,766	47,805	49,875	48,206	620,190	620,190	
Net Ordinary Income	-	281	(3,002)	(19,382)	(1,337)	(3,516)	4,164	6,445	6,465	(20,358)	4,340	2,529	3,138	(20,233)	(20,233)	
OTHER INCOME																
4051 - Hotel/Motel Tax	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000	120,000	
7030 - Interest Earned	-	25	25	25	25	25	25	25	25	25	25	25	25	300	300	
7050 - Unbudgeted Income	-	-	5,500	-	-	-	-	-	-	-	-	-	-	5,500	5,500	
Total Other Income	-	10,025	15,525	10,025	10,025	10,025	10,025	10,025	10,025	10,025	10,025	10,025	10,025	125,800	125,800	
OTHER EXPENSE																
6040 - Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7025 - Unbudgeted Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7100 - Airshow	-	1,000	4,500	-	-	-	-	-	-	-	-	-	-	5,500	5,500	
Total Other Expense	-	1,000	4,500	-	-	-	-	-	-	-	-	-	-	5,500	5,500	
NET INCOME	-	9,306	8,023	(9,357)	8,688	6,509	14,189	16,470	16,490	(10,333)	14,365	12,554	13,163	100,067	100,067	
Debt Service - Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Debt Service - Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Receivable (+/-) Change	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable (+/-) Change	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Inventory (+/-) Change	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Funds Transferred: toCap/Res Acct.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Funds Transferred: fromCap/Res Acct.	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(100,000)	(100,000)	
Capital Purchases/Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ESTIMATED NET CASH FLOW	-	973	(310)	(17,690)	355	(1,824)	5,856	8,137	8,157	(18,666)	6,032	4,221	4,826	67	67	
CAPITAL - RESERVE FUND																
Beginning Fund Balance	\$	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposits	\$	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest Earned	\$	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Disbursements	\$	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bank Charges	\$	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Fund Balance	\$	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
GRANT FUND																
Beginning Fund Balance	\$	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposits	\$	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest Earned	\$	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Disbursements	\$	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bank Charges	\$	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Fund Balance	\$	-	-	-	-	-	-	-	-	-	-	-	-	-	-	