

**PEACHTREE CITY AIRPORT AUTHORITY
MINUTES OF MEETING**

September 12, 2001

The September meeting of the Peachtree City Airport Authority was held at the Aviation Center, Peachtree City-Falcon Field Airport, on September 12, 2001, at 7:00 p.m.

Those present were Chairman Catherine M. Nelmes; Secretary/Treasurer H.E. Buffington; Members: Jerry R. Cobb, Douglas A. Fisher and Mark H. Harris; Airport Manager James H. Savage; Assistant Manager Andrew Bolton and Authority Attorney Douglas B. Warner.

I. ANNOUNCEMENTS

Mr. Savage gave a brief review of the airport operations since the implementation of "Operation Groundstop" by the FAA at 10:00 a.m. on September 11th. Approximately one hour after the first of four high-jacked aircraft were deliberately crashed into the World Trade Center, the Pentagon, and into a field south of Shanksville, Pennsylvania, all domestic flight operations were terminated. According to FAA representatives at the Atlanta Airports District Office, the airport is not officially closed, however the airspace above the airport is closed to all non-essential operations. It is not known at this time when operations from general aviation airports will resume.

Dr. Bill Martin, airport tenant, expressed his displeasure with an incident on Friday before the airshow, when two members of the Confederate Air Force verbally abused Dr. Martin and his flight instructor, after Dr. Martin's helicopter blew down a section of crowd control fence that the CAF had just erected. Chairman Nelmes apologized on behalf of the Authority and indicated that she would ask Airshow Chairman Pat Broderick to write a letter of apology on behalf of Wings Over Dixie, Inc.

Chairman Nelmes gave a brief overview of the airshow performance, stating that in spite of the incident with Dr. Martin, the show went off with few visible problems and that at first count, the show was a financial success for the charity recipients.

Mr. Fisher raised the question of what additional security measures the Authority should take in view of the recent terrorists attacks. Mr. Savage indicated that police patrols have been increased, but absent any clear directives from the FAA (or other agencies involved with security) on recommended changes, once resumed, operations will continue very much as normal.

II. APPROVAL OF MINUTES

A motion to approve the minutes of the August 8, 2001, meeting as presented, was made by Mr. Cobb and seconded by Mr. Harris.

The motion passed unanimously.

III. REPORTS

Mr. Savage gave no written report.

IV. FINANCIAL REVIEW

Mr. Savage gave a very brief overview of the financial report for the month of August, noting that fuel sales for jet were somewhat below expected, but Avgas sales were better than budget, which contributed to a gross profit that was \$2,303 less than forecast.

However, expenses were held to \$1,160 less than budget, and when combined with the first month of the increased Hotel/Motel tax revenue of \$25,806, the net cash flow calculation for the month ended a positive \$5,964 versus the expected positive cash flow of \$206.

During the month of August, the Authority took a one time write-off of \$6,574 for a bad debt associated with an aircraft that was stored in the main FBO hangar for over two years without payment. The aircraft was sold to a tenant on the field who agreed to a partial payment of the outstanding debt.

Mr. Warner gave a brief review of the problem, and gave his opinion that the cost of litigation would have exceeded the rents due, and it was on that advice that the settlement was reached.

V. OLD AGENDA ITEMS

01-08-02 Consider Operating Budget for the first half of FY 2002.

Mr. Savage gave a brief review of an amended budget that reflected only two minor changes from the one the Authority had reviewed last meeting. An adjustment in private hangar rents had been made for the first three months of the budget period to reflect the reduction in rent from Mr. Stan Smith, for hangar sites D28 through D31. Debiting Mr. Smith's prepaid hangar rent was halted August 1, 2001, because of the delay in building the taxiway to his sites.

The second change was the addition of a budget line below the net income line that indicates the planned transfer of \$8,000 from the general fund to the reserve fund each month.

Mr. Savage asked that the Authority give consideration to including pay raises in the proposed budget for the Authority's employees that were outlined in pay proposal "A", the net effect being that it would take eight months instead of six months for the reserve fund to grow to more than \$100,000. Chairman Nelmes responded that whenever the fund reached the \$100,000 goal, the Authority would revisit the pay raise issue.

After a brief discussion of the proposed budget by the members, a motion was made by Mr. Cobb and seconded by Mr. Buffington to approve the budget as revised on September 12, 2001.

The motion passed unanimously.

VI. NEW AGENDA ITEMS

01-09-01 Consider lease agreement with Mr. Tim Adamson for lot B6 in Hangar Area "B".

Mr. Savage gave a brief review of the changes in the generic lease document used on other parts of the airport that were incorporated into the proposed agreement. It was his recommendation that the Authority adopt the agreement as the basic document for Hangar Area "B". The Authority continued the discussion and the general consensus was that they agreed with Mr. Savage's recommendation.

A second discussion was held regarding the proposal from Mr. Adamson to swap a reconditioned aircraft tug for the first year's rent. Mr. Adamson was not in attendance at the meeting nor did he provide the unit for a trial use during the airshow as previously promised.

After considerable discussion, it was the consensus of the members that the Authority should not create a precedent of trading equipment or services for rents. They agreed that should the Authority wish to acquire a tug similar to the one Mr. Adamson offered, they should seek proposals and purchase it outright.

A motion was made by Mr. Fisher and seconded by Mr. Cobb to adopt the proposed document as the generic lease agreement for Hangar Area "B", with the understanding that should there be any significant changes needed, the document should be brought back before the Authority for consideration. It was agreed that the Chairman should execute the agreement for the Authority.

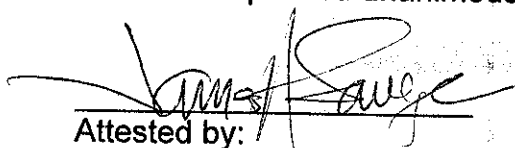
The motion passed unanimously.

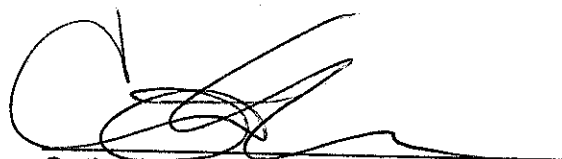
VII. EXECUTIVE SESSION

Hearing or knowing of no additional issues for consideration, Chairman Nelmes called for a motion to adjourn.

At 8:02 p.m., Mr. Cobb moved to adjourn, which was seconded by Mr. Fisher.

The motion passed unanimously.


Attested by:


Catherine M. Nelmes, Chairman

PEACHTREE CITY AIRPORT AUTHORITY

RECORD OF ATTENDANCE AS OF:

September 30, 2001

Members	Regular Meetings Last 12 Months	Meetings Attended	Regular Attendance %	Special Called Meetings Last 12 Months	Special Called Meetings Attended	Total Attendance %
H.E. Buffington	12	11	92%	2	2	93%
Jerry R. Cobb **	12	12	100%	2	2	100%
Douglas A. Fisher *	9	9	100%	2	2	100%
Mark H. Harris***	4	4	100%	0	0	100%
Catherine M. Nelmes	12	12	100%	2	2	100%

- * New member as of 1/1/01
- ** New member as of 9/1/00
- *** New Member as of 5/18/01

Members	Dates Absent	Type
H.E. Buffington	11/8/2000	Regular
Jerry R. Cobb		
Douglas A. Fisher		
Mark H. Harris		
Catherine M. Nelmes		

Meeting Dates	Type
1/10/2001	Regular
2/14/2001	Regular
3/14/2001	Regular
4/11/2001	Regular
4/19/2001	Special
4/25/2001	Workshop
5/9/2001	Regular
6/13/2001	Regular
7/11/2001	Regular
8/8/2001	Regular
9/12/2001	Regular
10/11/2000	Regular
11/8/2000	Regular
12/13/2000	Regular