

2009 PEACHTREE CITY AIRPORT AUTHORITY ATTENDANCE RECORD

August 12, 2009

Report Date: Month Year

Name & Date of Appointment	# of Meetings Member Eligible to Attend	# Meetings Attended	# Meetings Absent	Meeting Dates Absent	Percentage Attendance
Mike Brady, Chairman 1/1/09 - 12/31/31	9	9	0		100%
Bill Flynn, Vice Chairman 1/1/07 - 12/31/11	9	9	0		100%
Richard Whiteley, Secretary/Treasurer 6/20/08 - 12/31/10	9	7	2	3/5/2009, 4/9/2009	78%
Zaheer Faruqi 1/1/09 - 12/31/12	9	8	1	3/12/2009	89%
Jerry R. Cobb 1/1/05 - 12/31/09	9	3	6	2/12/2009, 3/5/2009, 5/13/2009, 6/16/2009, 6/27/2009, 8/12/2009	33%

Peachtree City Airport Authority (PCAA)
Regular Meeting Minutes
Wednesday, August 12, 2009
Aviation Center, Peachtree City – Falcon Field
7:00 p.m.

Members Present: Chairman – Mike Brady, Vice-Chairman - Bill Flynn, Secretary/Treasurer - Richard Whiteley, Zaheer Faruqi, Aviation Director – John Crosby, Assistant Aviation Director – Barry Griffith, A.A.E., Airport Attorney – Doug Warner and City Council Member – Doug Sturbaum

Absent: Jerry Cobb (excused) and PCAA Alternate – Bill Rial

I. ANNOUNCEMENTS

II. APPROVAL OF MINUTES

June 16, 2008 PCAA Regular Meeting Minutes

June 27, 2009 PCAA Workshop Meeting Minutes

Motion made by Richard Whiteley and seconded by Bill Flynn to approve the aforementioned minutes with minor grammatical changes as indicated by Bill Flynn; motion carries 4/0.

III. REPORTS

Aviation Director – John Crosby reports that the concrete pour for the Falcon Field Veterans Memorial Park (FFVMP) was poured for the foundation prior to the rain and that Ted Mallory will give a more detailed briefing.

Assistant Aviation Director – Barry Griffith, A.A.E.

IV. FINANCIAL REVIEW

Aviation Director – John Crosby reports that balance sheet shows that funds were transferred for the F-16/FFVMP to a new general fund account and that final payments have been made to the contractors; that a new line of credit was established and that a long term loan (15year) was now in place for the previous balance associated with the ILS. Vice-Chairman Bill Flynn reports that in the liability section that the FFVMP is a restricted account that will allow PCAA to maintain close and accurate accounting of all project donations so that no co-mingling of fund will occur.

Mr. Flynn reports that prepaid accounts are for tenants who pay their rent early and that the negative balance that shows in the accounts receivables (AR) is due to Quickbooks posting of the money to the ledger for each customer and that rolls up as a AR; that we put a delineation statement in the operating statement to keep track of this account as contingent liability.

Mr. Crosby continued to go over the financial notes from the financials and gave detailed explanations of each area. Chairman Brady noted some trends in fuel purchases in that Jet fuel sales were up year over year which is attributed to the pricing strategy, however, the reciprocal is happening for AvGas which is down year over year. Mr. Crosby thanked Marla Curley and Bill Flynn for their assistance in putting together a more accurate depiction of the financial statements and for correcting some previous inventory issues.

Richard Whiteley reports that the utility line items look more in line with the budget amounts which is an improvement over last year. Mr. Crosby thanked Mr. Whiteley for his efforts in putting together a financial pro-forma which helped staff better account for all line items.

V. OLD AGENDA ITEMS
None.

VI. NEW AGENDA ITEM

08-09-01 Consider Authority's assignment of leasehold interest of hangar B-4 and confirmation of transfer of rights under lease between PCAA and the Bank of Georgia.

Motion made by Bill Flynn and seconded by Richard Whiteley to approve assignment of leasehold interest of hangar B-4 and confirmation of transfer of rights under lease between PCAA and the Bank of Georgia and to sign all appropriate legal documents; motion carries 4/0.

08-09-02 Consider Authority's first right of refusal on sale of Hangar B-4 from the Bank of Georgia (Seller) to Falcon Hangar B-4, LLC (Buyer) for an amount not-to-exceed \$350,000.00.

Vice-Chairman Flynn reports he has some legal questions to speak with counsel about and made a motion to postpone this item to after executive session at the end of the meeting seconded by Richard Whiteley; motion carries 4/0.

Upon return from executive session at 9:55p.m.:

Motion made by Bill Flynn and seconded by Richard Whiteley to not exercise PCAA's first right of refusal on sale of Hangar B-4 from the Bank of Georgia (Seller) to Falcon Hangar B-4, LLC (Buyer) for an amount not-to-exceed \$350,000.00; motion carries 3/0 with Mike Brady abstaining.

08-09-03 To authorize the PCAA Chairman or Aviation Director to accept Federal Aviation Administration Federal Grant Funds and Georgia Department of Transportation – Aviation Programs.

Motion made by Bill Flynn and seconded Richard Whiteley to approve item 08-09-03 and accept any FAA/GDOT funding as known today and any other discretionary funding that may fall out before the end of the fiscal year and authorize the PCAA Chairman/Aviation Director to execute grant agreements and documentation as appropriate for acceptance of these funds; motion carries 4/0.

08-09-04

Sany Corporation

Chairman Brady requested Attorney-Doug Warner give a briefing on the current status of the Sany Corporation. Mr. Warner indicated PCAA members and attorneys had met with City/Sany staff a couple of months ago to discuss an agreement for protection of airspace for Runway 31 Approach; that a City ordinance was already in place which protected the 34:1 slope for the 31APP. Mr. Warner stated that a letter has been sent to Sany representatives and the City to request an agreement for protection of the approach and to denote locations of equipment and exhaust stacks including velocities of the gas emissions and that the deadline for this agreement was September 1, 2009; that if an agreement was not in place that the PCAA would need to take action secure approvals to protect the air rights for the safety of the approaches to Runway 31 and that the appraiser should be compensated for this work as previously assigned. Chairman Brady noted that the meetings with the City/Sany had gone well in the beginning that that a verbal agreement was reached but that no further action had taken place in the last 3 months and that Sany has restarted construction; that PCAA has drawn a line in the sand to protect the airspace/approaches due to the lack of action by Sany by the September 1, 2009 deadline.

Motion made by Bill Flynn and seconded by Zaheer Faruqi to authorize the PCAA Chairman and the Airport Attorney to take the necessary legal actions to secure the air rights for protection and safety of all approaches to Falcon Field and to pay for all necessary appraisals under the correct, current limits pending final negotiations with the appraiser from the PCAA Chairman to support this action; motion carries 4/0.

08-09-05

Airport Name

Chairman Brady indicated that there has been a lot of discussion in regard to the enhancement of the airport name; that the reason for doing this was a two-fold effort: 1) operational – that aircraft have mistaken FFC for Peachtree Dekalb Airport (PDK) and that this name enhancement would improve safety/operational concerns 2) marketing – that with the programs being built to attract corporate traffic that FFC is one of the last airports noted in the Airport Directory and Instrument Approach Charts that if the name is changed then FFC would be listed first in these publications.

Motion made by Bill Flynn and seconded by Richard Whiteley to adopt an airport name revision to do business as (dba) Atlanta Regional Airport (ARA) Peachtree City - Falcon Field;

Chairman Brady opened up the item for discussion. Audience member (AM) indicated that in the past many phone calls had come in to FFC that were meant for Atlanta Hartsfield Jackson International Airport (ATL), such as a complaint about a trip and fall on an escalator and that there may be additional calls when the name is changed due to confusion. John Crosby stated that he has not had many calls such as the example indicated, however, that at the NBAA trade shows there has been confusion as to if FFC was PDK or Mesa, Arizona's Falcon Field and that this name enhancement should alleviate that type of confusion.

AM stated the airport name should identify with the south part of Atlanta and that the PCAA should consider South Atlanta Regional Airport to avoid confusion with the other Atlanta airports. AM suggested that the airport name should be Fayette County Peachtree City Airport so that it clearly indicates where the airport is located. AM felt that ARA was inappropriate and would be degrading to the F-16 Fighting Falcon. Chairman Brady reemphasized that this is a name enhancement and not a name change; the Peachtree City - Falcon Field was not be replaced by ARA but would be considered a dba (doing business as) ARA.

AM stated that Peachtree City (PTC) was recently voted in the top ten places to live by money magazine and that there is value in keeping the name associated with Peachtree City. Mr. Flynn noted that there is equity in the PTC name association and that the name enhancement was intended to bring more business into the airport for financial sustainability; that we must grow and continue to make money in order to support the proposed capital improvements.

AM felt that the name might make it more difficult for pilots to locate the airport and that it might be better to just name the airport Fayette County Airport. Chairman Brady asked if there was any marketing potential in this approach and since FFC is a reliever airport to ATL then there was the possibility of pulling more corporate traffic into FFC.

AM expressed concerns of the legal aspects of changing the name. Chairman Brady stated that legally the name was not changing but operating under a dba. AM said the county should be represented in the airport name. Chairman Brady reference a survey of the airports north of I-20 which included: Fulton County, McCollum, PDK and Gwinett County airports; that each of these airports are financially supported by their respective counties and that FFC does not receive any financial support from Fayette County. Chairman Brady stated that future discussions with the county might result in some reversion of current/future ad valorem tax funds coming back to the airport.

AM wanted to know what was being done to develop the airport; that in the last year Falcon Aviation Academy has relocated its maintenance operation from the Annex Hangar and that many of the flight school students have been relocated to Newnan airport where they were purchasing fuel. AM wanted to know what was being done to develop revenue for the airport. Chairman Brady asked AM if he

had been attending the PCAA meetings since January and stated that numerous efforts by PCAA/staff had gone into the development of the airport and that many tenants were already involved; that Falcon Aviation's business decisions to purchase fuel at another airport was not worthy of a public discussion.

AM expressed concern about keeping identify of Falcon Field intact and suggested the name be Falcon Regional Airport. AM gave examples of other airports who have lost their identity with name changes which resulted in loss of business; that association with Atlanta may not be a positive or controllable image. Chairman Brady restated that the Falcon Field name was not going away and that the branding as a dba was to help promote and market the airport better.

AM asked if there had been a marketing analysis done that would confirm that the proposed new name would bring in more corporate aviation traffic. Mr. Flynn asked Zaheer Faruqi to give a briefing on the user groups/corporate surveys/ and other marketing efforts that were done that helped support the branding decision. Mr. Faruqi asked Jim Kelly to speak on behalf of the marketing committee. Mr. Kelly indicated that the name change was not a part of the surveys that went out to the local tenants and the transient operators. Mr. Kelly stated that this was the first time he had heard of the proposed name Atlanta Regional Airport.

Mr. Faruqi stated that there were many opportunities identified from the recent tour of the North Atlanta Fixed Base Operators (FBO); that FFC needs to enhance its image and offer similar services such as limo shuttles, etc. FFC must identify potential new clients and promote our services through a new website and other marketing efforts; that efforts are underway to identify corporate traffic coming into Atlantic Aviation at ATL and that dba as ARA would attract more flights into FFC.

AM stated that PCAA may want to include the word executive or corporate in the airport name as it denotes the type of traffic using the airport. Chairman Brady indicated that "executive" has already been reserved by another airport and called for the vote.

AM expressed concern over how traffic would announce over the Unicom. Mr. Flynn stated that pilots would still use the name Falcon Field and that the name was a marketing effort which has been talked about over the last 6 months in meetings and workshops; that the goal was to eliminate the confusion over aircraft going to PDK and help attract more traffic. He indicated that FAA/GDOT grant matching fund amounts would needed for future growth and that this dba marketing effort would help the airport attract more business.

Chairman Brady indicated that he would suspend the previous call for the vote and re-open discussion from the floor; Attorney Doug Warner concurred that this was an acceptable procedure.

AM thinks that the dba ARA would not solve the problem with the confusion with PDK and that there needs to be more reference as to the south location of the airport. Chairman Brady asked John Crosby how the federal publications would list the dba ARA? Mr. Crosby stated that it would most likely be listed as Atlanta Atlanta Regional Airport Peachtree City – Falcon Field.

AM stated that this name change proposal was a rash decision and the board was moving too quickly and was similar to the Obama's administration actions in regard to health care. Chairman Brady said that dba ARA has been discussed at focus group meetings, PCAA meetings/workshops and with City/County officials and that this is not the first discussion on the subject.

Chairman Brady asked if there was any more questions or discussion; seeing none he called for the question the second time.

AM stated that this was the first time he had heard of the proposed name and wanted to know how much more business would be brought in due to FFC dba ARA? Mr. Flynn made a point of order and stated that the question had been called for twice and that he did not think that it should be re-opened for further discussion lest we be at the meeting all night. Mr. Flynn asked Chairman Brady how much problem would it cause if the board didn't take action tonight based on the other marketing coordination efforts? Chairman Brady stated that he thought it would cause problems based on the many items going on at this time and Mr. Flynn suggested that the PCAA take a vote on this item.

Seeing no more discussion, the vote was called for as listed above; motion carries 4/0.

- 08-09-06 Cookout - August 28, 2009 – Chairman Brady invited the audience members to attend the Airport Picnic/Cookout on August 28, 2009 from 1800-2000(L); that it would be the last chance to see the newly refurbished F-16 Fighting Falcon before it gets mounted on the pedestal in the FFVMP. He also invited AM/tenants to attend the FFVMP dedication scheduled for September 26, 2009 expected to begin at 1030(L).
- 08-09-07 Nine Month Action Plan – Update (attachment) – see attached report.
- 08-09-08 F-16 Mounting Project – Ted Mallory – this item was moved to the front of the agenda by the Chairman due to a request to leave the meeting early by General Mallory. Gen. Mallory reports that the aircraft pedestal and cradle have been fabricated and will be delivered to Falcon Field (FFC) soon; that the aircraft is being moved from Clayton Int'l back to FFC, however, the wings must be reinstalled. Gen. Mallory requested volunteers assist with this project and reports that Sgt. Owens will be here to supervise. Gen. Mallory reports that the aircraft was turned in the design scheme in order to miss an underground gas line. He gave information on the five service emblems that will list all military branches

and the holders that will house them. He also reported on the brick sales and donations to date and thanked Chick-fil-A, Warner, Hooper and Ramsey and Gardner Aviation Specialists for their platinum level donations. Jimmy Kelly noted other gold level contributions from Harold Bost and Mallory Aviation (Ted Mallory) and bronze level contributions from Jay Herrin (Jayco Aviation). Gen. Mallory thanked Jim Kelly and Chairman Brady for their tireless efforts in raising funds for the first class veterans memorial. Chairman Brady talked about the community support from the businesses, government agencies and on-field tenants. He gave a vision of the FFVMP and spoke of how this park will be the most spectacular memorial in the state; that the ambience will set the stage for a more professional appearance throughout the park and around the terminal. He encouraged those who have not purchased pavers to do so and to continue to partner with PCAA in the establishment of this project. He thanked Gen. Mallory for his exceptional job as the project manager.

08-09-09 Focus Committee Reports – Committee Leads gave updates to their various areas of responsibilities.

Please keep your update reports to no more than five minutes and focus on the past 30 days activities, and your committee planned activities/focus areas for the immediate future

Finance/Admin/Accounting - Bill Flynn reports that the FY2009/2010 budget is being developed; that input is needed from PCAA and staff for a 9/30/09 implementation. The previous line of credit has been moved to a long term loan and that a new line of credit has been established with favorable rates. There is an audit firm review next week with 3 different firms and that a decision will be made for selection. Capital project review is underway and anticipated to be done by 1 September 2009.

Business Development & Marketing- Zaheer Faruqi with the assistance of Bob Gibler unveiled a proto-type website; input was requested from staff and tenants; marketing brochures and visiting pilot packages are being developed.

Airport Operations- Mike Brady requested an update from John Crosby who reports that training with CFA in regard to customer service is still tentatively planned; other operational items have been reviewed by staff with the assistance of Jay Herrin.

Airport Safety- Bill Rial is out of town but continues to work on safety programs.

Tenant Relations- Bill Rial is out of town but recently helped launch a quarterly newsletter and has been instrumental in getting email/contact information for all FFC tenants.

Business Plan Development- Richard Whitely first draft circulated among PCAA/staff and input is needed for specific subject areas. Discussion and review with Bill Flynn in regard to legal constitutions for implementation is underway; timeline for September 1, 2009 is anticipated but may be three weeks delayed.

Air Show Coordination- Mike Brady did not discuss this area.

Chairman Brady requested Jim Kelly give an update on fundraising efforts for the FFVMP. Mr. Kelly spoke of the various appointments and meetings held with various community/civic

business leaders and corporate sponsors who have been requested to support this project. He gave updates on funds received and funds needed for construction services and on-going maintenance requirements.

VII. EXECUTIVE SESSION

Motion made by Mike Brady and seconded by Bill Flynn to enter into executive session at 9:00 p.m. to confer with legal counsel and consider a possible land acquisition item; motion carries 4/0.

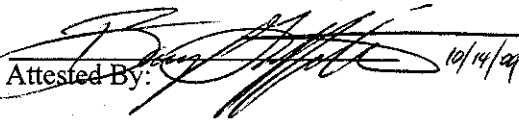
Motion made by Bill Flynn and seconded by Richard Whiteley to return to regular session at 9:55 p.m.; motion carries 4/0.

VIII. ADJOURNMENT

Motion made by Bill Flynn and seconded by Richard Whiteley to adjourn the meeting at 10:00 p.m.; motion carries 4/0.

Note: This agenda is subject to change up to 24 hours prior to the meeting.

Attested By:

 10/14/09

 Vice Chairman
for M Brady 10/14/2009

Mike Brady, Chairman

PEACHTREE CITY AIRPORT AUTHORITY

EXECUTIVE SESSION AFFIDAVIT

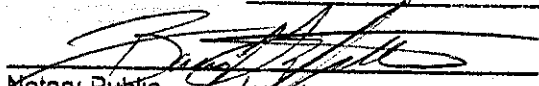
The undersigned hereby states under oath, in the presence of a notary public, as subscribed below, that the undersigned presided over a meeting of the Peachtree City Airport Authority, in the capacity set forth below, on the meeting date set forth below.

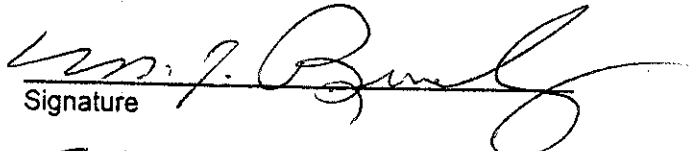
A portion of this meeting was held in executive session and closed to the public, pursuant to motion duly made, seconded and passed by the Authority. The closed portion of such meeting, held in executive session, was devoted to matters within the exceptions provided by law, specifically as initialed below:

- Discussing matters protected by the attorney-client privilege. O.C.G.A. §50-14-2(1).
- Discussing the future acquisition of real estate. O.C.G.A. §50-14-3(4).
- Discussing or deliberating the appointment, employment, compensation, hiring, disciplinary action or dismissal, or periodic evaluation or rating of a public officer or employee. O.C.G.A. §50-14-3(6).

The closed portion of the meeting was held in compliance with the law, based upon the advice of legal counsel for the Authority, and based upon observation of all members present.

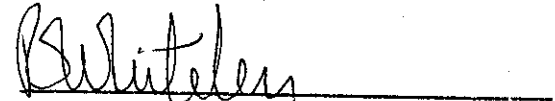
In witness whereof, the undersigned has signed this affidavit on the date indicated below.


Sworn to and subscribed
before me this date: 8-12-09

Notary Public 2/11/11

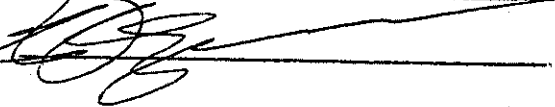

Signature
CHAIRMAN
Capacity
Date of meeting: 8/12/09

CONCURRENCE OF AUTHORITY MEMBERS

The undersigned confirm that the statements contained in the above affidavit are true and correct.

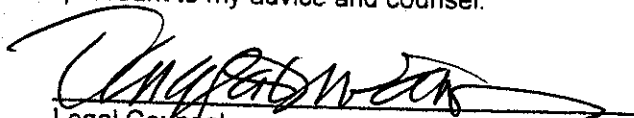






OPINION OF LEGAL COUNSEL

The closed portion of the meeting of the Peachtree City Airport Authority referenced in the above affidavit was appropriate under Georgia law and was held pursuant to my advice and counsel.


Legal Counsel