

PEACHTREE CITY AIRPORT AUTHORITY MINUTES OF MEETING

April 12, 2006

The April meeting of the Peachtree City Airport Authority was held at the Aviation Center, Peachtree City-Falcon Field Airport, on April 12, 2006, at 7:00 p.m.

Those present were Chairman Jerry Cobb; Members Doug Fisher, Matt Davis, and Rick Mendenhall; Airport Manager John Crosby; Assistant Manager Andrew Bolton; and Authority Attorney Douglas B. Warner.

I. ANNOUNCEMENTS

Mr. Crosby announced the Commemorative Air Force's World War II Day on Saturday April 22, 2006 from 10:00 AM to 3:00 PM. All activities should take place at the CAF Hangar and the grass field south of the FBO main ramp. Planned activities are a reenactment and aircraft rides in vintage WWII aircraft. There will also be a Swing dance at the CAF hangar from 7:00 to 11:00 PM.

II. APPROVAL OF MINUTES

A motion was made by Mr. Mendenhall and seconded by Mr. Davis to approve the minutes of the March 8, 2006, Regular Meeting as presented. The motion passed unanimously.

III. REPORTS

AIRPORT MANAGER'S REPORT

March 10, 2004

1. **FBO Interior Improvements.** Funding for flooring improvement will come from remaining funds in the tax exempt account created for Aviation Way construction and FBO roof repair.
2. **Aviation Way.** Signage and striping still needed. WASA would like to erect a gate across Aviation Way for security with access for WASA and Airport employees.

3. **TDK Boulevard.** Airport officials are working with principals from Peachtree City, and Sequoia Golf. Frontline Surveying should have work complete by the end of the week to make an offer to Pathways.
4. **Hangar Areas B & C.** Grant money for environmental forthcoming.
5. **North Carolina Airports Association.** Mr. Crosby has been asked to speak and will be attending April 18 through April 20, 2006.
6. **Vacation .** Mr. Crosby will be taking a personal vacation April 24 – 28.

IV. FINANCIAL REVIEW

Mr. Crosby explained that Avgas sales were surprisingly above budgeted levels. He also noted for the second month that Jet sales in gallons were more than budgeted but less than budgeted in actual dollar amount. This indicated that sales were at a dollar value less than what was originally budgeted and a good portion of sales were at a discounted level. He also mentioned there were a couple of complaints on fuel prices from tenants.

V. OLD AGENDA ITEMS

None

VI. NEW AGENDA ITEMS

06-04-01 Review request of sale on Hangar B-4 and exercise right of first refusal.

Mr. Crosby gave an overview of the agenda item. After a brief review of the documents and discussion Mr. Fisher made a motion to approve the sale of B-4. The motion was seconded by Mr. Davis and approved unanimously.

06-04-02 Consider Gardner Aviation Specialist's request for ramp expansion.

Mr. Crosby briefly detailed the background of the agenda item. Gardner Aviation would like to pave at their cost several currently grassed areas around their hangar to allow for more ramp space. The discussion centered on the amount of relief the airport would give to Gardner Aviation to recoup its investment.

Mr. Gardner asked for a long term deferment with the pricing of the area to be set at \$0.27 cents per square foot, the price for non operation area. His reason being that the company would be developing property the airport had decided not to pursue.

Mr. Davis stated that only the small section labeled " Area 3" was considered non operational area and available at the \$0.27 cents per square foot pricing. All other areas were considered operational and should be priced at the standing rate of \$0.50 cents per square foot.

Mr. Carroll stated his two major concerns were would the development affect future runway or taxiway expansion and if the Authority agreed to the different pricing structure would it set a precedent with other tenants. Mr. Cobb stated that it would set a precedent, however the area discussed is unique to the B-5 location.

Mr. Fisher stated he would like to find a way to help a tenant and still preserve the airport's pricing philosophy.

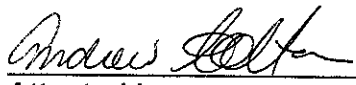
After considerable discussion of rates and the deferment period, Mr. Carroll made a motion to agree to the proposed ramp expansion with current values of \$0.27 cents per square foot for non operational areas and \$0.50 cents per square foot for operational areas, with Gardner Aviation Specialists to receive 4 years of deferred payment calculated from the day they ^{AMC} ramp area becomes useable. The motion was seconded by Mr. Davis and passed unanimously.

Regular business was concluded at 8:10pm. Mr. Davis made a motion to move to Executive Session to discuss matters protected by attorney-client privilege. The motion was seconded by Mr. Mendenhall, and passed unanimously.

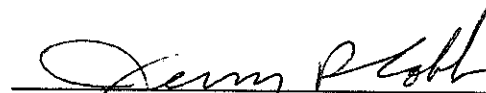
VII. EXECUTIVE SESSION

After discussions were concluded in the executive session, Mr. Davis made a motion to return to open session. The motion was seconded by Mr. Carroll and passed unanimously.

The Authority returned from executive session to open session at 8:55pm. Mr. Davis made a motion to adjourn at 8:56 pm. The motion was seconded by Mr. Fisher and passed unanimously.



Attested by:



Jerry R Cobb, Chairman

PEACHTREE CITY AIRPORT AUTHORITY

EXECUTIVE SESSION AFFIDAVIT

The undersigned hereby states under oath, in the presence of a notary public, as subscribed below, that the undersigned presided over a meeting of the Peachtree City Airport Authority, in the capacity set forth below, on the meeting date set forth below.

A portion of this meeting was held in executive session and closed to the public, pursuant to motion duly made, seconded and passed by the Authority. The closed portion of such meeting, held in executive session, was devoted to matters within the exceptions provided by law, specifically as initialed below:

- Discussing matters protected by the attorney-client privilege. O.C.G.A. §50-14-2(1).
- Discussing the future acquisition of real estate. O.C.G.A. §50-14-3(4).
- Discussing or deliberating the appointment, employment, compensation, hiring, disciplinary action or dismissal, or periodic evaluation or rating of a public officer or employee. O.C.G.A. §50-14-3(6).

The closed portion of the meeting was held in compliance with the law, based upon the advice of legal counsel for the Authority, and based upon observation of all members present.

In witness whereof, the undersigned has signed this affidavit on the date indicated below.

Sworn to and subscribed
before me this date: APRIL 12, 2006
[Signature]
Notary Public

[Signature]
Signature
Chair
Capacity
Date of meeting: 12 AM 2006

CONCURRENCE OF AUTHORITY MEMBERS

The undersigned confirm that the statements contained in the above affidavit are true and correct.

[Signature]
[Signature]
[Signature]
[Signature]

[Signature]
[Signature]
[Signature]
[Signature]

OPINION OF LEGAL COUNSEL

The closed portion of the meeting of the Peachtree City Airport Authority referenced in the above affidavit was appropriate under Georgia law and was held pursuant to my advice and counsel.

Legal Counsel

