

Peachtree City Airport Authority (PCAA)
Regular Minutes
Thursday, December 10th, 2015
Aviation Center, Peachtree City-Atlanta Regional Airport
7:00 p.m.

Members Present: Richard Whiteley – Chairman, Bill Flynn – Vice Chairman and Treasurer, Bryan LaBrecque – Member, Tom Fulton - Member, George Harrison – Alternate, Matt Ramsey for Doug Warner – Airport Attorney and Airport Manager –Hope Macaluso, A.A.E.

Not Present: Skip Barnette – Member

I. CALL THE MEETING TO ORDER

Richard Whiteley called the meeting to order at 7:00 p.m.

II. APPROVAL OF MINUTES

Bill Flynn made a motion to approve the November 2015 Minutes, seconded by Bryan LaBrecque.

Motion carried, 4/0.

III. REPORTS

Airport Safety & Operations (Bryan LaBrecque)

Bryan deferred to Mike and Hope's reports.

Finance & Capital Budgeting – (Bill Flynn)

Bill commented that the annual audit went smoothly and the audit company was finalizing the numbers. He deferred to Hope to take the authority through the November financials.

Tenant & Community Relations – (Tom Fulton)

Nothing to report. Tom commented that the new Fayette County Development Authority Interim CEO was doing well. Richard asked who the new interim was, Tom responded Joan Young.

Marketing – (Skip Barnette)

Skip was not present.

Operations – Manager of Operations, (Mike Melton)

Mike reported:

Fencing project punch list items are being completed. Once the main gate at the side of the FBO building is programmed correctly we will send an email out to the tenants with new procedures and access codes.

FUEL UPDATE-

AvGas = 2,962 gallons to date Budgeted = 7,327 Percent of budget = 40%

Jet = 7,246 gallons to date Budgeted = 14,076 Percent of budget = 51%

Percentage through the month = 29%

Richard asked what Mike thought the main driver was for the outstanding Jet Fuel Sales. Mike responded that the airport had seen an overall increase in chartered flights from both Delta Private Jets and Net Jets. He also commented that as businesses around the county continue to grow, so does the air traffic in and out of the airport.

Mike noted that the airport would be hosting a Staff and Authority Member Christmas Party next week and extended the invitation to board members.

IV. FINANCIAL REVIEW - Airport Manager – (Hope Macaluso)

Hope reported:

November Revenue Highlights:

Overall revenues were above forecast for the month. The main driver was again fuels sales. Fuel sales were high for regular traffic during the month. Jet fuel sales fell short expectations for the Air Show due to the weather, but accounted for 18% of Jet fuel gallons for the month. Air Show AvGas gallons only accounted for 5% of the AvGas gallons for the month.

November Expense Highlights:

Total expenses were over budget by less than a percent. The direct expenses associated with The Great Georgia Air Show (GGAS) were greater than the \$4,500 payment received by GGAS per our contract with them for the use of our facility. The expense overage was mainly due to extra manpower directly associated with the coordination of the fueling operation.

November Net Operating Income Highlights:

November's Net Operating Income was well over forecast primarily due to fuel sales.

Cash Position:

Hope reported that the cash position has increased both for the month and over this time last year.

Richard suggested that with a decent amount of cash in the bank, that the board should consider having a discussion in the future about developing certain areas of the airport or possibly paying down on long term debts.

Bryan commented that the airport still owes close to \$300,000 on a long term debt and would certainly be something to look at. He asked Hope to take a look into options on paying down that debt. He also commented that developing existing land on the airport could be a good use of some of the cash on hand.

Richard suggested possibly looking into building a spec hangar.

V. OLD AGENDA ITEMS

None

VI. NEW AGENDA ITEMS

15-12-01 Recognize Richard Whiteley for Seven and a Half Years of Service to PCAA

Bill Flynn complimented Richard and stated he had a few kind words for Richard from the board.

Bill read the letter to Richard from the Authority Members:

“Dear Richard:

As your term as Chair of the Peachtree City Airport Authority is coming to a close, we would like to take this opportunity to thank you for your hard work, leadership, freely given time, and commitment in building a strong and prosperous organization.

Over the last seven and a half years, your stewardship of Atlanta Regional Airport – Falcon Field has been characterized by, strategic thinking, increasing financial stability and, most valuable, your tireless efforts to strengthen the relationships within our community. The resulting goodwill has become a huge asset to us, and the relationships

you have fostered with our supporters and partners will ensure the airport will continue to prosper.

During your tenure, PCAA saw the dedication of the Veteran's Memorial, the development of Area C including the construction of Taxiway Foxtrot, a 550 foot extension of the runway, purchase of the Toy Box, an overlay of the runway and apron, the completion of wildlife fencing around the airport perimeter, and a 23% increase in total assets. When you took over as Chair, PCAA went from a negative operating income to an income of \$1,150,485 during your time as Chair. This past October and November, PCAA hosted The Great Georgia Air Show featuring the United States Navy's flight demonstration squadron, the Blue Angels, drawing not only the largest crowd the event has ever seen, but the largest event ever held in Fayette County.

It is our very great pleasure to thank you for your dedication and the great job you have accomplished in your term as Chair of PCAA and wish you all the very best in your future endeavors.

Respectfully,

Peachtree City Airport Authority”

Bill thanked and congratulated Richard for his service. The board collectively thanked Richard.

Richard said that he had a nice chat with Doug earlier in the week. He had told Doug that he felt that he had left the Authority in a better position and wanted to leave the Authority with his reputation and dignity intact. He hoped that he had accomplished both. He also commented to the members that he had a hand in placing all of the current members and felt that the airport has a great board.

VIII. Adjournment

Bill Flynn made a motion to adjourn, seconded by Bryan LaBrecque

Motion carried 4/0

Attest

Bill Flynn, Vice Chairman